



CalMHSA Finance Committee Meeting
Meeting Minutes
Wednesday, March 3, 2021

COMMITTEE MEMBERS PRESENT

Ruben Imperial (Treasurer/Finance Committee Chair) – **Stanislaus County**
Tracy Hazelton – **Alameda County**
Greg Polk – **Los Angeles County**
Tony Vartan – **San Joaquin County**

MEMBERS OF THE PUBLIC

None identified.

CALMHSA STAFF PRESENT

Amie Miller, Executive Director
Laura Li, Chief Administrative Officer
Don Nguyen, Chief Financial Officer
Katie Daley, Senior Administrative Assistant

OTHERS PRESENT

Michael Manduca, Auditor, James Marta & Company LLP

AGENDA

A. Open Session

1. Call to Order

CalMHSA Executive Director, Amie Miller, called the Finance Committee meeting to order at 12:06 P.M. on Wednesday, March 3, 2021. Dr. Miller directed Laura Li, Chief Administrative Officer of CalMHSA, to take roll.

2. Roll Call and Instructions

Ms. Li tallied Finance Committee members in attendance and found a quorum of the Committee was established.

3. Instructions for public comment and stakeholder input.

Ms. Li reviewed the instructions for public comment and noted that items not on the agenda would be reserved for public comment at the end of the agenda. Public comment is called for after each agenda item. Laura Li instructed individuals on the phone to email Laura Li at laura.li@calmhsa.org to indicate which item they wish to address.

4. Consent Calendar

CalMHSA Board of Directors Treasurer, Ruben Imperial acknowledged the consent calendar, consisting of the Minutes from the May 13, 2020, Finance Committee Meeting. Mr. Imperial asked for comments from Committee members. Hearing no comments or questions, the Treasurer asked for a motion to approve the Consent Calendar. Upon hearing the motion and second, Mr. Imperial called for a vote.

Action: *Approval of consent calendar.*

Motion: *Greg Polk, Los Angeles County*

Second: *Tracy Hazelton, Alameda County*

No public comment was heard.

VOTE:

Yes

Greg Polk, Los Angeles County

Tracy Hazelton, Alameda County

Ruben Imperial, Stanislaus County

B. Action Items:

1. **Review Draft of Financial Audit FY 2020**

Don Nguyen, Chief Financial Officer, CalMHSA, introduced Michael Manduca, auditor, James Marta & Company, LLP, who presented the overview of the June 30, 2020, Financial Audit for CalMHSA. Upon conclusion of Mr. Manduca's presentation, Ms. Li asked for comments from Committee members. Hearing none, she opened the call to comments from the public. Hearing none, Mr. Nguyen thanked Mr. Manduca for his presentation and Mr. Imperial asked for a motion to approve the Draft Financial Audit. Upon hearing the motion and second, the Treasurer called for a vote.

Action: *Acceptance of the financial audit to forward to the Board of Directors for filing.*

Motion: *Greg Polk, Los Angeles County*

Second: *Tracy Hazelton, Alameda County*

No public comment was heard.

VOTE:

Yes

Greg Polk, Los Angeles County

Tracy Hazelton, Alameda County

Ruben Imperial, Stanislaus County

Tony Vartan, San Joaquin County

2. Revised Budget FY 2021

Dr. Miller reminded the Committee that CalMHSA has made a significant transition, becoming a stand-alone organization, as well as taking on many new projects. She acknowledged Mr. Nguyen, who presented the budget summary to the Committee. Ms. Li asked for comments from Committee members and public. Hearing no comments or questions, the Treasurer asked for a motion to approve the CalMHSA Revised Budget. Upon hearing the motion and second, Mr. Imperial called for a vote.

Action: *Accept the CalMHSA Revised Budget*

Motion: *Greg Polk, Los Angeles County*

Second: *Tony Vartan, San Joaquin County*

No public comment was heard.

VOTE:

Yes

Greg Polk, Los Angeles County

Tracy Hazelton, Alameda County

Ruben Imperial, Stanislaus County

Tony Vartan, San Joaquin County

3. CalMHSA Investment Account & Policy

Dr. Miller explained CalMHSA has county money invested in different funds at this time. Upon assuming the Executive Director position, she felt it was not prudent to keep public funds in accounts with such high-risk profiles. The Committee echoed Dr. Miller sentiments regarding the risk and liquidity. Dr. Miller explained, should the recommendation pass, the funds would be redistributed among CalMHSA's bank accounts. Mr. Nguyen explained some minimal risk, low interest checking accounts will be considered for the funds. Ms. Li asked for comments from Committee members and public. Hearing no comments or questions, the Treasurer asked for a motion to approve the CalMHSA Revised Budget. Upon hearing the motion and second, Ms. Li called for a vote.

Action: *Removal of funds from Morgan Stanley account.*

Motion: *Greg Polk, Los Angeles County*

Second: *Tracy Hazelton, Alameda County*

No public comment was heard.

VOTE:

Yes

Greg Polk, Los Angeles County

*Tracy Hazelton, Alameda County
Ruben Imperial, Stanislaus County*

4. Review and approve proposed Meeting Calendar

Ms. Li presented the proposed calendar of meetings to the Committee. Ms. Li asked for comments from Committee members and public. Hearing no comments or questions, the Treasurer asked for a motion to approve the CalMHSA Revised Budget. Upon hearing the motion and second, Ms. Li called for a vote.

Action: *Accept the proposed CalMHSA Finance Committee Meeting Calendar.*

Motion: *Greg Polk, Los Angeles County*
Second: *Tony Vartan, San Joaquin County*

No public comment was heard.

VOTE:

Yes

*Greg Polk, Los Angeles County
Tracy Hazelton, Alameda County
Ruben Imperial, Stanislaus County*

C. Public Comments

Ms. Li invited members of the public to make comments on non-agenda items.

Public comments from the following individual(s):

None

Adjournment: The meeting was adjourned at 12:42 p.m.

Respectfully submitted,

DocuSigned by:
Anne Robin, CFMT
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Treasurer, CalMHSA

4/28/2022
DATE