

PURCHASING AND PROCUREMENT POLICY  
FOR  
CALIFORNIA MENTAL HEALTH SERVICES AUTHORITY

Resolution No. 13-01  
Replacement of Resolution 09-04

**Resolution of California Mental Health Services Authority**

**AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND**

**WHEREAS**, Pursuant to Chapter 730 of the statutes of 1976 Section 16429.1 was added to the California Government Code to create a Local Agency Investment Fund in the State Treasury for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

**WHEREAS**, the California Mental Health Service Authority (CalMHSA) does hereby find that the deposit and withdrawal of money in the Local Agency Investment Fund in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein as in the best interests of CalMHSA.

**WHEREAS**, the California Mental Health Services Authority authorized the deposit and withdrawal of CalMHSA monies in the Local Agency Investment Fund in the State Treasury in accordance with the provisions of Section 16429.1 of the Government Code for the purpose of investment as stated therein, and verification by the State Treasurer's Office of all banking information provided in that regard.

**NOW THEREFORE, BE IT RESOLVED**, that CalMHSA's President, Vice-President, Secretary and Treasurer shall be authorized to order the deposit or withdrawal of monies in the Local Agency Investment Fund.

**PASSED AND ADOPTED**, by the Board of Directors of CalMHSA on April 12, 2013

Date of last Revision: 8/13/2009

Replaces Resolution No: 09-04

Ayes: 27      Noes: 0      Abstains: 0      Absent: 23